

	Project Budget as of April 1, 2007	Costs Payable From Bond Proceeds	Costs Paid From Bond Proceeds
Hard Construction Costs			
Infrastructure phases I - IX	\$19,600,000	\$9,758,392	\$9,970,164
Infrastructure phases X	242,584	120,777	102,880
Infrastructure phases 2A	261,287	77,194	72,574
Infrastructure Rental Condos	339,025	168,792	171,743
Infrastructure Senior Residences	995,445	495,609	281,433
Infrastructure Town Square	505,185	251,520	647,941
Infrastructure Villas	848,578	421,473	387,916
Additional Sewer	457,000	431,600	410,834
General Infrastructure	2,000,000	1,086,757	1,248,672
Boulevard Lighting Costs	180,000	180,000	165,550
Boulevard Landscaping Costs	325,000	325,000	369,591
Common Area Landscaping Costs	350,000	0	
Common Area & Entry Monumentation	390,000	0	
Common Area Entry Gates (4)	650,000	0	
Total Estimated Hard Construction Costs	<u>\$27,144,104</u>	<u>\$13,317,114</u>	<u>\$13,829,298</u>
Soft Costs			
Architecture & Design	\$500,000	\$253,714	86,400
Engineering & Survey Costs	500,000	277,377	264,098
Appraisals PD & Platting Costs	100,000	59,480	
Legal Fees	400,000	225,532	17,928
Development Fees	1,577,544	494,663	410,659
Project Models	57,796		
Interest Costs	3,000,000	500,000	509,307
Total Estimated Soft Costs	<u>6,135,340</u>	<u>1,810,766</u>	<u>1,288,392</u>
Total Costs	<u>\$33,279,444</u>	<u>\$15,127,880</u>	<u>\$15,117,689</u>